

Retirement Board

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**AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND MEETING
to be held in the
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada**

Wednesday, May 20 and Thursday, May 21, 2009

Education Session Schedule

May 20, 2009: 3:00 p.m. - Administration
 - Investments
 - Recess

Board Meeting Schedule

May 21, 2009: 8:15 a.m. - Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
 - Investments
 - General Business
 - Closed litigation discussions under authority of NRS 286.150, if necessary
 - Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
State Department of Personnel, Blasdel Building, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

May 20, 2009
Education Session

I. ADMINISTRATION

- A. Benefit Calculation Process. (Information)

II. INVESTMENTS

- A. Bond Return Assumptions. (Information)

III. PUBLIC COMMENT

IV. RECESS

May 21, 2009
Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. Active Core Equity presentation by Capital Guardian. (Action)
- B. Quarterly Performance Review for PERS', Legislators', and Judicial funds. (Action)
- C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Minutes of the Retirement Board's education session and Board meeting held April 14 and 15, 2009. (Action)
- B. Retirement Board meeting dates. (Action)
- C. Retirement Board education curriculum calendar. (Action)
- D. Request of Board member for Board Policy Review. (Action)

IV. ADMINISTRATION

- A. Minutes of the Police and Firefighters' Retirement Fund Advisory Committee meeting held April 23, 2009. (Action)

V. LEGISLATION

- A. Update on the Bill Draft Request list for the 2009 Legislative Session. (Information)
- B. Assembly Bill 92 – Revises the provisions governing the benefits of a retired judge or justice. (Action)
- C. Assembly Bill 488 – Limits critical labor shortage to just employees who contract with the Board of Trustees of a School District or the governing body of a Charter School. (Action)
- D. Legislative matters that develop after publication of the agenda and which, due to scheduling, must be acted upon at this time. (Action)
- E. Request of Board member regarding NRS 286.160 and NRS 286.170. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Deceased Recipient Review for January 2009 through March 31, 2009.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.