## **Retirement Board**

Sue DeFrancesco Chairman Charles A. Silvestri Vice Chairman

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Purisimo B. Hernandez
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George W. Stevens
Warren Wish



#### **Executive Staff**

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

# AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, April 14 and Wednesday, April 15, 2009

#### **Education Session Schedule**

April 14, 2009: 3:00 p.m. - Investments

Administration

- Recess

#### **Board Meeting Schedule**

April 15, 2009: 8:00 a.m. - Closed consideration of disability retirement

applications by authority of NRS 241.030(1-2)

- Investments

- General Business

- Closed litigation discussions under authority of

NRS 286.150, if necessary

Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

Toll Free: 1-866-473-7768

Website: www.nvpers.org

# April 14, 2009 Education Session

## I. <u>INVESTMENTS</u>

A. Securities Lending. (Information)

## II. <u>ADMINISTRATION</u>

A. Phased Retirement and Reemployment. (Information)

## III. PUBLIC COMMENT

#### IV. RECESS

# April 15, 2009 Board Meeting Agenda

## I. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (Action)

## II. <u>INVESTMENTS</u>

- A. Credit Market Education Presentation by UBS Global Asset Management. (Information)
- B. Credit Policy ~ Update. (Action)
- C. Securities Lending Report. (Action)
- D. Securities Lending Presentation by BNYMellon Securities Lending. (Information)
- E. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

## III. BOARD

- A. Proclamation Recognizing PERS' Employee Recognition Week. (Action)
- B. Minutes of the Retirement Board's education session and Board meeting held March 17 and 18, 2009. (Action)

- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

#### IV. ADMINISTRATION

A. Java Language Conversion Project Update. (Information)

## V. <u>LEGISLATION</u>

- A. Update on the Bill Draft Request list for the 2009 Legislative Session. (Information)
- B. Assembly Bill 488 Limits critical labor shortage to just employees who contract with the Board of Trustees of a School District or the governing body of a Charter School. (Action)
- C. Assembly Bill 493 Requires the Public Employees' Retirement System to report all scrutinized company investments in Iran to the Governor and the Director of the Legislative Counsel Bureau annually, on or before February 1<sup>st</sup>. (Action)
- D. Senate Bill 367 This bill contains the SAGE Commission Recommendations for public employees hired on or after January 1, 2010. (Action)
- E. Senate Bill 387 This bill eliminates the requirement for state agencies to purchase retirement service credit (NRS 286.3007(3)(4)) for employees they lay off and other revisions to the state lay off requirements. (Action)
- F. Legislative matters that develop after publication of the agenda and which, due to scheduling, must be acted upon at this time. (Action)

#### VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for January 2008.
- D. Approval of the Final Benefit Audit Report for February 2008.
- E. Approval of the Beneficiary Audit Report for January 2008 through July 2008.
- F. Approval of the Option Reversion Audit Report for January 2008 through July 2008.
- G. Approval of out-of-state travel for appropriate staff to attend the CEM Benchmarking conference in Denver, Colorado, May 19-22, 2009.

H. Approval of the Lahontan Conservation District's request for membership in PERS effective April 1, 2009.

## VII. <u>DENIALS</u>

## VIII. <u>REPORTS</u>

## IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

# X. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.