

Retirement Board

George W. Stevens
Chairman
Mark R. Vincent
Vice Chairman

James Green
David F. Kallas
Bart T. Mangino
David Olsen
Charles A. Silvestri



Executive Staff

Dana K. Bilyeu
Executive Officer

Tina M. Leiss
Operations Officer

Ken Lambert
Investment Officer

AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND MEETING
to be held in the
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, March 23, and Wednesday, 24, 2010

Education Session Schedule

March 23, 2010: 3:00 p.m. Education Session
- Administration
- Investments
- Recess

Board Meeting Schedule

March 24, 2010: 8:00 a.m. Board Meeting
- Closed consideration of disability retirement
 applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Closed litigation discussions under authority of
 NRS 286.150, if necessary
- Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
State Department of Personnel, Blasdel Building, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
PERS, 7455 West Washington, Suite 150, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

March 23, 2010
Education Session

- I. ADMINISTRATION
 - A. Employer Reporting. (Information)
 - II. INVESTMENTS
 - A. International Stock Management. (Information)
 - III. PUBLIC COMMENT
 - IV. RECESS
-

March 24, 2010
Board Meeting Agenda

- I. DISABILITIES
 - A. Evaluation of disability retirement matters. (Action)
- II. INVESTMENTS
 - A. International Stock Structure. (Action)
 - B. International Stock Portfolio Presentation by Goldman Sachs. (Action)
 - C. International Stock Portfolio Presentation by Quantitative Management Associates. (Action)
 - D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)
- III. BOARD
 - A. Independent Actuarial Review Selection. (Action)
 - B. Minutes of the Retirement Board Education Session and Board meeting held February 16 and 17, 2010. (Action)

- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

IV. ADMINISTRATION

- A. Presentation of CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS. (Action)

V. LEGISLATION

- A. Preparation of 2011 Legislative Session Bill Draft Requests. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of out-of-state travel for Charles Silvestri to participate as a moderator at the Pension Bridge Annual Conference in San Francisco, California, April 6-7, 2010, at no cost to the System.
- D. Approval of the Deceased Recipient Review Report for the quarter ending December 31, 2009.
- E. Approval of the Final Benefit Audit Report for January 2009.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.