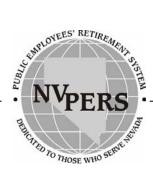
#### **Retirement Board**

George W. Stevens Chairman Mark R. Vincent Vice Chairman

James Green David F. Kallas Bart T. Mangino David Olsen Charles A. Silvestri



#### **Executive Staff**

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

## AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Tuesday, March 23, and Wednesday, 24, 2010

Education Session Schedule		
March 23, 2010:	3:00 p.m.	Education Session - Administration - Investments - Recess
Board Meeting Schedule		
March 24, 2010:	8:00 a.m.	<ul> <li>Board Meeting</li> <li>Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)</li> <li>Investments</li> <li>General Business</li> <li>Closed litigation discussions under authority of NRS 286.150, if necessary</li> <li>Adjournment</li> </ul>

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

## March 23, 2010 Education Session

## I. <u>ADMINISTRATION</u>

A. Employer Reporting. (Information)

## II. <u>INVESTMENTS</u>

A. International Stock Management. (Information)

# III. <u>PUBLIC COMMENT</u>

# IV. <u>RECESS</u>

## March 24, 2010 Board Meeting Agenda

## I. <u>DISABILITIES</u>

A. Evaluation of disability retirement matters. (Action)

## II. <u>INVESTMENTS</u>

- A. International Stock Structure. (Action)
- B. International Stock Portfolio Presentation by Goldman Sachs. (Action)
- C. International Stock Portfolio Presentation by Quantitative Management Associates. (Action)
- D. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

#### III. <u>BOARD</u>

- A. Independent Actuarial Review Selection. (Action)
- B. Minutes of the Retirement Board Education Session and Board meeting held February 16 and 17, 2010. (Action)

- C. Retirement Board meeting dates. (Action)
- D. Retirement Board education curriculum calendar. (Action)

## IV. ADMINISTRATION

A. Presentation of CEM Benchmarking, Inc.'s Defined Benefit Administration Benchmarking Analysis of PERS. (Action)

### V. <u>LEGISLATION</u>

A. Preparation of 2011 Legislative Session Bill Draft Requests. (Action)

#### VI. <u>RATIFICATION AGENDA</u> (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of out-of-state travel for Charles Silvestri to participate as a moderator at the Pension Bridge Annual Conference in San Francisco, California, April 6-7, 2010, at no cost to the System.
- D. Approval of the Deceased Recipient Review Report for the quarter ending December 31, 2009.
- E. Approval of the Final Benefit Audit Report for January 2009.

## VII. <u>DENIALS</u>

#### VIII. <u>REPORTS</u>

#### IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

# X. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.