

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Thursday, February 16, 2017

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 1:49 p.m., on February 16, 2017, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Katherine Ong, Vikki Courtney, Scott Gorgon, Audrey Noriega, Timothy Ross, and Kay Scherer. Members absent: None.

February 16, 2017
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously to approve the minutes of the Retirement Benefits Investment Board meeting held November 17, 2016, as submitted.

3. INVESTMENTS

3.1 Staff presented the second quarter fiscal year 2017 performance update for the Retirement Benefits Investment Fund.

3.2 Staff presented the annual investment cost report for fiscal year 2016. On motion of Kathy Ong, the Retirement Board voted unanimously to accept the Fiscal Year 2016 Investment Cost Report, as submitted.

3.3 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA

On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period October 1, 2016 through December 31, 2016.

- 4.2 Approve the continuation of the contract with Casey, Neilon & Associates, LLC, to provide audit services for RBIF for the fiscal year ending June 30, 2017.

5. REPORTS

6. PUBLIC COMMENT

- 6.1 There were no individual statements and/or requests by the members and/or the public.
- 6.2 There was no General Counsel Report.
- 6.3 There was no Administrative Report by Staff.
- 6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 1:56 p.m.

The following is the time schedule for the meeting:

On February 16, 2017, the Retirement Benefits Investment Board meeting was called to order at 1:49 p.m. by Chairman Vincent and adjourned at 1:56 p.m.