

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, February 19, 2014

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board was called to order by Chairman Vincent at 1:23 p.m., on February 19, 2014, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: Mark Vincent, Al Martinez, Rusty McAllister, Audrey Noriega, David Olsen and Chris Collins. Members absent: Katherine Ong.

February 19, 2014
Board Meeting

1. PUBLIC COMMENT

There were no public comments offered.

2. BOARD

2.1 On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held December 11, 2013, as submitted.

2.2 Staff reviewed the proposed contract renewal with Casey, Neilon & Associates to provide audit services to the Retirement Benefits Investment Fund for fiscal year 2014. On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the contract renewal with Casey, Neilon & Associates, LLC to provide audit services for RBIF for the fiscal year ending June 30, 2014, for a fee not to exceed \$10,300.00.

2.3 Staff reviewed the proposed Interlocal Agreement between the Retirement Benefits Investment Board and the City of Reno, Nevada. On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the Interlocal Agreement with the City of Reno, Nevada Other Post-Employment Benefits Trust Fund (OPEB) effective January 29, 2014, as submitted.

3. INVESTMENTS

3.1 Ken Lambert of Peavine Capital Management provided the 2nd quarter performance review for fiscal year 2014 for the Retirement Benefits Investment Fund.

3.2 There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

4. RATIFICATION AGENDA (All Items Are For Possible Action)

On motion of Rusty McAllister, the Retirement Benefits Investment Board voted unanimously of those present to approve the Ratification Agenda as submitted:

4.1 Approve the Administrative Expenses for the period of October 1, 2013, through December 31, 2013.

5. REPORTS

6. PUBLIC COMMENT

6.1 There were no individual statements and/or requests by the members and/or the public.

6.2 The Deputy Attorney General had nothing to report.

6.3 There was no Administrative Report by Staff.

6.4 There were no Investment Board Comments.

7. ADJOURNMENT

Chairman Vincent adjourned the meeting at 1:28 p.m.

The following is the time schedule for the meeting:

On February 19, 2014, the Retirement Benefits Investment Board meeting was called to order at 1:23 p.m. by Chairman Vincent and adjourned at 1:28 p.m.