

RETIREMENT BENEFITS INVESTMENT BOARD
MEETING MINUTES FOR

Wednesday, February 15, 2012

The agenda for this meeting was mailed to every public employer, the news media, and other groups and individuals as requested.

The meeting of the Retirement Benefits Investment Board meeting was called to order by Vice Chairman Green at 12:00 noon, on February 15, 2012, in the PERS' Board Room, 693 West Nye Lane, Carson City. Members present: James Green, Chris Collins, Bart Mangino, Rusty McAllister, David Olsen and Katherine Ong. Members absent: Mark Vincent.

February 15, 2012
Board Meeting

I. PUBLIC COMMENT

There was no public comment offered.

II. BOARD

- A. On motion of Kathy Ong, the Retirement Benefits Investment Board voted unanimously of those present to approve the minutes of the Retirement Benefits Investment Board meeting held November 16, 2011, as submitted.

III. INVESTMENTS

- A. Staff presented the 2nd quarter performance review of fiscal year 2012 for the Retirement Benefits Investment Fund. No action was taken on this item.
- B. There were no recommended changes to the Interim Investment Directives for the Retirement Benefits Investment Fund.

IV. ACCOUNTING

- A. Staff reviewed the administrative expenses for the Retirement Benefits Investment Fund for the quarter ending December 31, 2011. On motion of Chris Collins, the Retirement Benefits Investment Board voted unanimously of those present to approve the administrative costs of the Retirement Benefits Investment Fund for the quarter ending December 31, 2011, as submitted.

V. REPORTS

II – A

VI. PUBLIC COMMENT

- A. There were no individual statements and/or requests by the members and/or the public.
- B. The Deputy Attorney General had nothing to report.
- C. Administrative report by Staff:

The Operations Officer reported that the Tahoe Douglas Fire District has contacted her with interest in joining RBIF.
- D. There were no Investment Board Comments.

VII. ADJOURNMENT

Vice Chairman Green adjourned the meeting at 12:07 p.m.

The following is the time schedule for the meeting:

On February 15, 2012, the Retirement Benefits Investment Board meeting was called to order at 12:00 noon by Vice Chairman Green and adjourned at 12:07 p.m.