

Retirement Board

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AGENDA for the
RETIREMENT BOARD EDUCATION SESSION AND MEETING
to be held in the
PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, February 16, 2011

Education Session Schedule

February 16, 2011: 10:00 a.m. Education Session
- Administration
- Investments
- Adjournment

Retirement Board Meeting Schedule

12:00 p.m. Board Meeting
- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)
- Investments
- General Business
- Closed litigation discussions under authority of NRS 286.150, if necessary
- Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City
State Department of Personnel, Blasdel Building, Carson City
Clark County School District, 2832 Flamingo Rd., Las Vegas
PERS, 5820 South Eastern, Suite 220, Las Vegas
PERS, 7455 West Washington, Suite 150, Las Vegas
Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

February 16, 2011
Retirement Board Education Session

I. ADMINISTRATION

- A. Constitutional, Federal, and State Benefit Limitations and Requirements Review. (Information)

II. INVESTMENTS

- A. Manager Search Process Review. (Information)

III. PUBLIC COMMENT

IV. ADJOURNMENT

Retirement Board Meeting Agenda

I. DISABILITIES

- A. Evaluation of disability retirement matters. (Action)

II. INVESTMENTS

- A. 2nd Quarter Fiscal Year 2011 Investment Performance Review ~ PERS', LRS', and JRS. (Information)
- B. Active International Stock Manager Search Interview Candidate Selection. (Action)
- C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Minutes of the Retirement Board's education session and Board meeting held January 19, 2011. (Action)
- B. Retirement Board meeting dates. (Action)
- C. Retirement Board education curriculum calendar. (Action)

IV. ACCOUNTING

- A. Budget Variance Report. (Action)
- B. Contract renewal with Clifton Gunderson, LLP to provide audit services for PERS', LRS', and JRS for the fiscal year ending June 30, 2011, for a fee not to exceed \$137,000.00. (Action)

V. LEGISLATION

- A. Prefiled Senate Bill 104 – Provides for the biennial transfer of a portion of the state surplus to the Public Employees' Retirement Fund and the Fund for the Public Employees' Benefits Program. (Action)
- B. Update on the Bill Draft Request List for the 2011 Legislative Session. (Information)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for November 2009.
- D. Approval of the Deceased Recipient Review Report for the quarter ending December 31, 2010.

VII. DENIALS

VIII. REPORTS

IX. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

X. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.