Investment Board

Sue DeFrancesco Chairman Charles A. Silvestri Vice Chairman

Elizabeth Fretwell Purisimo B. Hernandez David F. Kallas George W. Stevens Warren Wish

Retirement Benefits Investment Board

Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the

RETIREMENT BENEFITS INVESTMENT BOARD MEETING to be held in the PERS' BOARD ROOM, 693 West Nye Lane, Carson City, Nevada

Wednesday, February 18, 2009

Board Meeting Schedule

February 18, 2009: 8:00 a.m. - General Business

Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 Toll Free: 1-866-473-7768 5820 S. Eastern Avenue, Suite 220 Website: www.nvpers.org Las Vegas, NV 89119 (702) 486-3900

(702) 486-3900 Fax: (702) 678-6934

February 18, 2009 Board Meeting Agenda

I. BOARD

A. Minutes of the Retirement Benefits Investment Board meeting held December 10, 2008. (Action)

II. INVESTMENTS

- A. Quarterly Performance Update for the Retirement Benefits Investment Fund. (Action)
- B. Cost Report for the Retirement Benefits Investment Fund. (Action)
- C. Interim Investment Directives ~ Retirement Benefits Investment Fund. (Action)

III. <u>ACCOUNTING</u>

- A. Approval of the Independent Audit Contract renewal with Egghart & Associates, LLC to perform the financial audit of the Retirement Benefits Investment Fund. (Action)
- B. Approval of Administrative Expenses for the Retirement Benefits Investment Fund for October 2008 through December 31, 2008. (Action)

IV. REPORTS

V. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

VI. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.