Retirement Board

Mark R. Vincent Chairman Chris Collins Vice Chairman

Al Martinez Rusty McAllister Audrey Noriega David Olsen Katherine Ong



Executive Staff

Tina M. Leiss Executive Officer

Cheryl Price Operations Officer

Steve Edmundson Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND BOARD MEETING to be held in the PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada

Wednesday, January 21, 2015

Education Session Schedule		
January 21, 2015:	10:00 a.m.	Education Session - Administration/Investments - Recess
Retirement Board Meeting Schedule		
	12:00 noon	 Board Meeting Closed consideration of disability retirement applications by authority of NRS 241.030(1-2) Investments General Business Adjournment

Notice: This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner. The Board may combine two or more agenda items for consideration. The Board may remove an item from the agenda or delay the discussion relating to an item on the agenda at anytime. If you would like a copy of the supporting material for any of the agenda items please contact Karen Kimball at (775) 687-4200 extension 255 who is located in the PERS Carson City Office at 693 West Nye Lane, Carson City, Nevada.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City Division of Human Resource Management, 100 N. Stewart Street, Suite 200, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno Nevada Public Notices Website – <u>www.notice.nv.gov</u>

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

January 21, 2015 ~ 10:00 a.m. Retirement Board Education Session

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. EDUCATION TOPIC

2.1 PERS' Investment Philosophy. (Information)

3. <u>PUBLIC COMMENT</u>

Notice: Public comments must be limited to 5 minutes per individual.

4. <u>RECESS</u>

January 21, 2015 ~ 12:00 noon Retirement Board Meeting

1. PUBLIC COMMENT

Notice: Public comments must be limited to 5 minutes per individual.

2. **DISABILITIES**

2.1 Evaluation of disability retirement matters. (For Possible Action)

3. <u>INVESTMENTS</u>

- 3.1 Investment Program Second Opinion Review ~ Consultant Selection. (For Possible Action)
- 3.2 Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (For Possible Action)

4. <u>BOARD</u>

- 4.1 Annual Retirement Board Self-Assessment Report for Fiscal Year 2014. (For Possible Action)
- 4.2 Annual Retirement Board Governance Compliance Report for Fiscal Year 2014. (For Possible Action)
- 4.3 Minutes of the Retirement Board Education Session and Board Meeting held December 10, 2014. (For Possible Action)
- 4.4 Retirement Board meeting dates. (For Possible Action)
- 4.5 Retirement Board education curriculum calendar. (For Possible Action)

5. ACCOUNTING

5.1 Budget Variance Report. (For Possible Action)

6. ADMINISTRATION

- 6.1 Authorization to notify employers of Proposed Modifications to PERS' Official Policies dated September 2012. (For Possible Action)
- 6.2 Judicial Order in Gitter vs. PERS. (For Possible Action)

7. <u>LEGISLATION</u>

- 7.1 Prefiled Assembly Bill 3. (For Possible Action)
- 7.2 Prefiled Senate Bill 12. (For Possible Action)
- 7.3 Prefiled Senate Bill 69. (For Possible Action)
- 7.4 Update on the Bill Draft Request (BDR) list for the 2015 Legislative Session. (Information)

8. <u>RATIFICATION AGENDA</u> (All Items For Possible Action)

- 8.1 Approval of Administrative Fund disbursements.
- 8.2 Approval of personnel action.

8.3 Approval of the Phase-In Agreement between Truckee Meadows Community College and Lucy Davis effective January 1, 2015.

9. <u>APPEALS</u>

- 9.1 Appeal of Reginald Bingham regarding his eligibility for Disability Retirement. (For Possible Action)
- 9.2 Appeal of Kathy Dunne regarding her requirement to repay her retirement benefit overpayment. (For Possible Action)
- 9.3 Appeal of Donna Marinch regarding the reimbursement of her Purchase of Service funds. (For Possible Action)

10. DENIALS

11. <u>REPORTS</u>

12. PUBLIC COMMENT

12.1 Individual statements and/or requests by the members, retired employees and/or the public. (Information)

Notice: Public comments must be limited to 5 minutes per individual.

- 12.2 Report by the Deputy Attorney General. (Information)
- 12.3 Administrative report by Staff. (Information)
- 12.4 Questions and/or comments by members of the Retirement Board. (Information)

13. ADJOURNMENT

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.