Retirement Board

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James Green David F. Kallas Bart T. Mangino David Olsen Charles A. Silvestri



Executive Staff

Dana K. Bilyeu Executive Officer

Tina M. Leiss Operations Officer

Ken Lambert Investment Officer

AGENDA for the RETIREMENT BOARD EDUCATION SESSION AND MEETING to be held in the

PERS' BOARD ROOM, 5820 South Eastern Avenue, Suite 220, Las Vegas, Nevada

Tuesday, January 19, and Wednesday, January 20, 2010

Education Session Schedule

January 19, 2010:

3:00 p.m.

Education Session

Administration

- Investments

- Recess

Board Meeting Schedule

January 20, 2010:

8:00 a.m.

Board Meeting

- Closed consideration of disability retirement applications by authority of NRS 241.030(1-2)

- Investments

- General Business

Closed litigation discussions under authority of

NRS 286.150, if necessary

Adjournment

This is the tentative schedule for the meeting. The Board reserves the right to take items in a different order to accomplish business in the most efficient manner.

This agenda was posted at:

PERS, 693 West Nye Lane, Carson City State Department of Personnel, Blasdel Building, Carson City Clark County School District, 2832 Flamingo Rd., Las Vegas PERS, 5820 South Eastern, Suite 220, Las Vegas PERS, 7455 West Washington, Suite 150, Las Vegas Washoe County, 1001 East 9th Street, Reno

5820 S. Eastern Avenue, Suite 220 Las Vegas, NV 89119 (702) 486-3900 Fax: (702) 678-6934 693 W. Nye Lane Carson City, NV 89703 (775) 687-4200 Fax: (775) 687-5131 7455 W. Washington Avenue, Suite 150 Las Vegas, NV 89128 (702) 486-3900 Fax: (702) 304-0697

Toll Free: 1-866-473-7768 Website: www.nvpers.org

In addition, the agenda was mailed to every public employer, the news media, and other groups and individuals as requested.

January 19, 2010 Education Session

I. <u>ADMINISTRATION</u>

A. Police/Fire Committee and Process. (Information)

II. <u>INVESTMENTS</u>

A. U.S. Bond Management. (Information)

III. PUBLIC COMMENT

IV. RECESS

January 20, 2010 Board Meeting Agenda

I. DISABILITIES

A. Evaluation of disability retirement matters. (Action)

II. <u>INVESTMENTS</u>

- A. Active Value Equity Presentation by Loomis, Sayles. (Information)
- B. Active Domestic Bond Presentation by Western Asset Management. (Information)
- C. Interim Investment Directives ~ PERS', Legislators', and Judicial Funds. (Action)

III. BOARD

- A. Request for Proposal for a Second Opinion Actuarial Review pursuant to the Retirement Board's Monitoring and Reporting Policy. (Action)
- B. Minutes of the Retirement Board Education Session and Board meeting held December 15 and 16, 2009. (Action)
- C. Retirement Board meeting dates. (Action)

D. Retirement Board education curriculum calendar. (Action)

IV. ACCOUNTING

- A. Budget Variance Report. (Action)
- B. Contract renewal with Clifton Gunderson, LLP to provide audit services for PERS, LRS, and JRS for the fiscal year ending June 30, 2010, for a fee not to exceed \$130,400.00. (Action)

V. <u>ADMINISTRATION</u>

- A. Public Hearing on Proposed Modifications to PERS' Official Policies in accordance with NRS 286.200. (Action)
- B. Authorization to notify employers of proposed changes to the Judicial Retirement System Official Policies. (Action)
- C. Authorization to notify employers of proposed changes to the Legislators' Retirement System Official Policies. (Action)
- D. Police and Firefighters' Retirement Fund Advisory Committee Member terms. (Action)
- E. Contract with Woodburn and Wedge for legal services. (Action)

VI. RATIFICATION AGENDA (All items in this section will have action taken.)

- A. Approval of Administrative Fund disbursements.
- B. Approval of personnel action.
- C. Approval of the Final Benefit Audit Report for August 2008.
- D. Approval of the Final Benefit Audit Report for September 2008.
- E. Approval of the Final Benefit Audit Report for October 2008.
- F. Approval of the Final Benefit Audit Report for December 2008.
- G. Approval of Southern Nevada Regional Housing Authority's request for membership in PERS effective January 1, 2010.
- H. Approval of the contract renewal with the Employer's Insurance Company to provide workers compensation insurance to PERS

VII. APPEALS

A. Appeal request by Daniel G. Hackett for an accounts receivable write-off in the amount of \$50,958.20. (Action)

VIII. <u>DENIALS</u>

IX. <u>REPORTS</u>

X. PUBLIC COMMENT

- A. Individual statements and/or requests by the members, retired employees and/or the public. (Information)
- B. Report by the Deputy Attorney General. (Information)
- C. Administrative report by Staff. (Information)
- D. Questions and/or comments by members of the Retirement Board. (Information)

XI. <u>ADJOURNMENT</u>

NOTE: We are pleased to make reasonable accommodations for persons who are disabled and wish to attend the meeting. If special arrangements are required, please notify Karen Kimball, in writing, 693 West Nye Lane, Carson City, NV 89703, or by calling (775) 687-4200, as soon as possible.